

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Shaker Woods Commons

As of 11/1/2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: **One (1) vote per unit.**

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **The owner of each unit shall occupy and use that as a private dwelling for himself or herself, his/her immediate family and no other purpose.**

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: **Unit cannot be rented for the first 24 months. Only 6 units can be rented at any given time.**

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: **Due monthly**

**\$529.90 - Units: 101A, 101B, 101C, 101E, 102A, 102B, 102C, 102E, 103E, 103B, 103C, 103E, 104A, 104B, 104C, 104D, 104E, 105A, 105B, 105C, 106A, 106B, 106C, 106E, 107A, 107B, 107C, 107E, 108A, 108C, 108E, 201A, 201B, 201C, 201E, 202A, 202B, 202C, 202E, 203A, 203B, 204C, 204E, 205A, 205B, 205C, 205E, 206A, 206B, 206C, 206E, 207A, 207B, 207C, 207E, 208A, 208C, 208E**

**\$519.06 - Units: 101D, 107D, 108D, 201D, 202D, 203D, 204D, 205D, 206D, 207D, 208D**

**\$376.82 – Units: 101F, 102F, 103F, 104F, 105F, 106F, 107F, 108F, 201F, 202F, 203F, 204F, 205F, 206F, 207F, 208F**

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: **No**

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, How much am I obligated to pay annually?

A: **No**

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of 100,000? If so, identify each such case.

A: **No**

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: **No**

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS**